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## Consolidated Financial Results for the Nine Months Ended June 30, 2022 [Japanese GAAP]

August 09, 2022

Company name: PCI Holdings, INC.

Stock exchange listing: Tokyo

Code number: 3918

URL: <https://www.pci-h.co.jp/>

Representative: Kunio Yokoyama

President

Contact: Naohiro Iguchi

Director and General Manager of Corporate Planning  
Headquarters

Phone: 03-6858-0530

Scheduled date of filing quarterly securities report: August 12, 2022

Scheduled date of commencing dividend payments: -

Availability of supplementary briefing material on quarterly financial results: Yes

Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down)

## 1. Consolidated Financial Results for the Nine Months Ended June 30, 2022 (October 01, 2021 to June 30, 2022)

## (1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended June 30, 2022	18,506	27.0	1,104	79.9	1,173	80.1	690	104.7
June 30, 2021	14,573	17.3	613	50.0	651	46.4	337	263.5

(Note) Comprehensive income: Nine months ended June 30, 2022: ¥ 784 million [ 178.0%]  
 Nine months ended June 30, 2021: ¥ 282 million [ 69.7%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended June 30, 2022	68.75	-
June 30, 2021	40.29	40.25

## (2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of June 30, 2022	16,439	8,412	47.7	778.96
September 30, 2021	17,391	7,950	42.8	741.28

(Reference) Equity: As of June 30, 2022: ¥ 7,838 million  
 As of September 30, 2021: ¥ 7,448 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended September 30, 2021	-	15.00	-	16.00	31.00
Fiscal year ending September 30, 2022	-	15.00	-		
Fiscal year ending September 30, 2022 (Forecast)				16.00	31.00

(Note) Revision to the forecast for dividends announced most recently: No

(Note) Breakdown of the 3rd quarter dividend for the fiscal year ending September 30, 2022 :

Commemorative dividend	- yen
Special dividend	- yen

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending September 30, 2022(October 01, 2021 to September 30, 2022)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	26,500	24.7	1,400	19.2	1,420	17.5	820	22.4	81.56

(Note) Revision to the financial results forecast announced most recently: No

## \* Notes:

## (1) Changes in significant subsidiaries during the nine months ended June 30, 2022

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

New - (Company name: )

Exclusion: - (Company name: )

## (2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No

## (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: Yes

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

## (4) Total number of issued shares (common shares)

## 1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2022: 10,322,400 shares

September 30, 2021: 10,322,400 shares

## 2) Total number of treasury shares at the end of the period:

June 30, 2022: 259,885 shares

September 30, 2021: 274,138 shares

## 3) Average number of shares during the period:

Nine months ended June 30, 2022: 10,050,641 shares

Nine months ended June 30, 2021: 8,380,445 shares

## Quarterly Consolidated Financial Statements

## Quarterly Consolidated Balance Sheets

(Thousand yen)

	As of September 30,2021	As of June 30,2022
<b>Assets</b>		
Current assets		
Cash and deposits	3,310,046	2,439,402
Notes and accounts receivable - trade	4,314,250	-
Notes and accounts receivable - trade, and contract assets	-	4,217,836
Electronically recorded monetary claims - operating	1,771,094	1,598,809
Inventories	1,291,517	1,488,064
Income taxes receivable	-	44,135
Other	511,173	652,525
Total current assets	11,198,082	10,440,774
Non-current assets		
Property, plant and equipment	946,615	933,868
Intangible assets		
Goodwill	2,299,418	2,196,311
Other	194,166	133,502
Total intangible assets	2,493,585	2,329,813
Investments and other assets	2,753,034	2,735,156
Total non-current assets	6,193,235	5,998,838
<b>Total assets</b>	<b>17,391,318</b>	<b>16,439,612</b>
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	1,731,228	1,578,263
Electronically recorded obligations - operating	1,056,150	906,300
Current portion of long-term borrowings	868,223	871,994
Accounts payable - other	567,138	417,482
Income taxes payable	299,742	-
Provision for bonuses	551,903	294,032
Provision for bonuses for directors (and other officers)	30,795	20,834
Provision for after cost	-	17,910
Asset retirement obligations	19,256	11,815
Other	1,381,012	1,617,012
Total current liabilities	6,505,451	5,735,646
Non-current liabilities		
Long-term borrowings	1,925,111	1,270,838
Provision for retirement benefits for directors (and other officers)	44,214	38,974
Retirement benefit liability	135,208	156,841
Asset retirement obligations	440,159	441,896
Other	391,000	382,928
Total non-current liabilities	2,935,694	2,291,479
<b>Total liabilities</b>	<b>9,441,145</b>	<b>8,027,126</b>

(Thousand yen)

	As of September 30,2021	As of June 30,2022
<b>Net assets</b>		
Shareholders' equity		
Share capital	2,091,897	2,091,897
Capital surplus	3,629,354	3,665,623
Retained earnings	2,048,153	2,436,749
Treasury shares	(356,470)	(337,933)
Total shareholders' equity	7,412,935	7,856,337
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(7,893)	(11,405)
Remeasurements of defined benefit plans	43,489	(6,600)
Total accumulated other comprehensive income	35,595	(18,005)
Share acquisition rights	27,859	42,836
Non-controlling interests	473,783	531,317
Total net assets	7,950,172	8,412,486
<b>Total liabilities and net assets</b>	<b>17,391,318</b>	<b>16,439,612</b>

## Quarterly Consolidated Statements of Income and Comprehensive Income

## Quarterly Consolidated Statements of Income (For the nine months)

(Thousand yen)

	For the nine months ended June 30,2021	For the nine months ended June 30,2022
Net sales	14,573,203	18,506,184
Cost of sales	10,741,368	13,713,507
Gross profit	3,831,834	4,792,676
Selling, general and administrative expenses	3,217,896	3,688,030
Operating profit	613,937	1,104,646
Non-operating income		
Interest and dividend income	29,677	41,401
Gain on investments in investment partnerships	-	2,027
Subsidy income	36,309	9,576
Surrender value of insurance policies	-	10,543
Other	10,558	13,950
Total non-operating income	76,545	77,499
Non-operating expenses		
Interest expenses	18,817	7,268
Commission expenses	529	623
Loss on investments in investment partnerships	2,781	-
Share issuance costs	13,857	-
Other	3,180	1,192
Total non-operating expenses	39,166	9,084
Ordinary profit	651,316	1,173,060
Extraordinary income		
Gain on cancellation of leases	633	-
Total extraordinary income	633	-
Extraordinary losses		
Impairment losses	-	57,770
Loss on redemption of investment securities	-	1,520
Other	-	11,730
Total extraordinary losses	-	71,021
Profit before income taxes	651,950	1,102,039
Income taxes - current	232,920	252,234
Income taxes - deferred	50,777	11,660
Total income taxes	283,698	263,895
Profit	368,252	838,143
Profit attributable to non-controlling interests	30,639	147,166
Profit attributable to owners of parent	337,613	690,977

## Quarterly Consolidated Statements of Comprehensive Income (For the nine months)

(Thousand yen)

	For the nine months ended June 30,2021	For the nine months ended June 30,2022
Profit	368,252	838,143
Other comprehensive income		
Valuation difference on available-for-sale securities	(71,708)	(3,511)
Remeasurements of defined benefit plans, net of tax	(14,332)	(50,089)
Total other comprehensive income	(86,041)	(53,601)
Comprehensive income	282,211	784,542
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	251,571	637,376
Comprehensive income attributable to non-controlling interests	30,639	147,166